

RESERVE FUND HELD BY THE BANKS ACCORDING TO MONTHLY BANK STATEMENTS SINCE 1888—*Concluded.*

Months.	1894.	1895.	1896.	1897.	1898.	1899.
	\$	\$	\$	\$	\$	\$
January	26,580,282	27,545,341	27,715,799	26,728,799	27,580,999	28,017,043
February	26,655,054	27,545,341	26,458,799	26,728,799	27,580,999	28,051,254
March	26,655,036	27,350,674	26,458,799	26,728,799	27,634,666	28,147,797
April	26,712,002	27,328,174	26,463,799	26,785,799	27,635,666	28,249,103
May	27,127,008	27,043,799	26,318,799	27,020,799	27,555,666	28,907,231
June	27,157,706	27,083,799	26,348,799	27,070,799	27,555,666	28,956,908
July	27,160,750	27,083,799	26,348,799	27,670,799	27,555,666	29,114,793
August	27,166,850	27,083,799	26,348,799	27,070,799	27,555,666	29,341,697
September	27,260,835	27,158,799	26,373,799	27,223,999	27,555,666	29,591,769
October	27,261,749	27,158,799	26,373,799	27,223,999	27,619,464	29,630,785
November	27,237,526	27,665,799	26,438,799	27,283,999	27,694,310	29,531,762
December	27,470,026	27,233,799	26,670,799	27,515,999	27,955,807	29,967,724
Total	324,494,824	327,281,922	318,319,538	325,053,388	331,530,241	347,507,866
Average	27,041,235	27,273,500	26,526,632	27,087,782	27,627,520	28,958,989

These reserve funds, which may be considered so much additional capital to be employed by the banks, have increased greatly. Between 1884 and 1899, the fund increased \$10,809,796, or nearly 60 per cent.

The following table gives the overdue notes and debts in chartered banks, the proportion being to total amount of call loans, current loans and loans to governments:—

October 31, 1873	\$2.07	per \$100	October 31, 1887	\$1.61	per \$100
" 31, 1874	2.02	" 100	" 31, 1888	1.54	" 100
" 31, 1875	4.73	" 100	" 31, 1889	1.28	" 100
" 31, 1876	4.30	" 100	" 31, 1890	1.26	" 100
" 31, 1877	4.45	" 100	" 31, 1891	1.24	" 100
" 31, 1878	4.56	" 100	" 31, 1892	1.14	" 100
" 31, 1879	4.90	" 100	" 31, 1893	1.34	" 100
" 31, 1880	4.24	" 100	" 31, 1894	1.55	" 100
" 31, 1881	2.68	" 100	" 31, 1895	1.94	" 100
" 31, 1882	1.90	" 100	" 31, 1896	1.70	" 100
" 31, 1883	2.45	" 100	" 31, 1897	1.58	" 100
" 31, 1884	3.57	" 100	" 31, 1898	1.01	" 100
" 31, 1885	2.45	" 100	" 31, 1899	0.83	" 100
" 31, 1886	1.63	" 100			